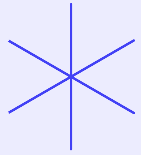




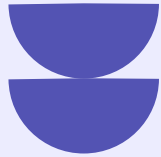
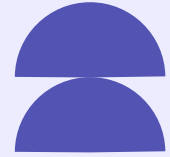
Build a Life

Junior Seminar 2022

Here is where your life begins



“We are always told that anyone over the age of eighteen should know what they are doing. The fact is, they don't.”



—Rae Earl, *My Life Uploaded*

Begin.

Tylor's journey starts here

Congratulations! You graduated high school! Now it's time to see what being an adult is all about. After selecting a city (next slide), you will plan a new and exciting life. We will cover everything from paying rent to utilities to buying a car and insurance.

Where will you
live?

Choose a City

Below is a list of either towns in Hawaii OR the country's top affordable cities. Select a city **by highlighting it** that will be considered home for the duration of this project. This is a great time to step outside your comfort zone. This project is all about exploring new places and ideas.

Maui, Hawaii

Honolulu, Hawaii

Hilo, Hawaii

Kona, Hawaii

Lihue, Hawaii

Charlotte, North Carolina

Memphis, Tennessee

Birmingham, Alabama

St. Louis, Missouri

Indianapolis, Indiana

Columbus, Ohio

Little Rock, Arkansas

Syracuse, New York

Raleigh, North Carolina

Tulsa, Oklahoma

Greenville, South
Carolina

Kansas City, Missouri

Wichita, Kansas

Las Vegas, Nevada

Omaha, Nebraska

Salt Lake City, Utah

Louisville, Kentucky

Buffalo, New York

Baton Rouge, Louisiana

San Antonio, Texas

Grand Rapids,
Michigan

Pittsburgh,
Pennsylvania

Fayetteville,
Arkansas

Des Moines, Iowa

Huntsville, Alabama

My City



Employment

Time to crunch some numbers

Time to find a job! Go to your career selections from Youscience. Do some research to find out what the *starting salary* is for your number one pick.

Job Title	Yearly Starting Salary in Chosen Location
Interior Designer	Starting salary is \$32,510
Let's say 25% goes to taxes. What is your yearly net income after taxes?	Divide your net income by 12 to find your monthly income
$\{.25 \times \text{income} = 8,127.5;$ $\$32,510 - 8,127.5 = \$24,382.5\}$	$\{\$2,031.875 \text{ monthly income}\}$



Education - Location/Major

What is the name of your school/college and the program you will study to reach your career goal?

I would be attending Hawai'i Community College and the online interior designer program.

The screenshot shows the website for the Certified Interior Designer Program at Hawaii Community College. At the top left is the logo for Interior Design Schools. Below it, the text reads "Hawaii Community College" and "1175 Manono St Hilo, HI 96720 | School Code: hawaii". The main heading is "Certified Interior Designer Program". A descriptive paragraph follows: "Prepare for a career as a residential interior designer by learning the basics of good design, getting familiar with design styles and movements, exploring the materials that interior designers use, and putting your knowledge to work as you create your own design concept for a family room." Below this is a photograph of interior design materials like a color palette, a pencil, and a fan of paper samples. A dark box with white text "Online Interior Design Training" is overlaid on the photo. At the bottom, there is a section titled "Become a Certified Residential Interior Designer" with the text "Are you interested in a career in interior design? You can become a certified interior designer in as". To the right of this section is a contact form with the text "You've got questions. We're here to help. An enrollment specialist will contact you with more information." and two input fields labeled "First name *" and "Last name *".

Hawai'i Community college

Education - Cost



How much will four years of higher education cost? Use a “net price calculator”. Each school should have one.

\$83,200

What scholarships are available? Check the financial aid tab on the college’s website

[American Association of University Women \(AAUW\) Scholarship](#)

[Scholarships of the Hawaii Education Association](#)

[Kamehameha Schools/Ke Ali'i Pauahi Foundation Scholarship Opportunities](#)

[University of Hawaii Federal Credit Union \(UHFCU\) Scholarship Program](#)

[Hawaii Community Foundation](#)

[Alu Like–Hana Lima Scholarship](#)

Education - Student Loans



What if you take out student loans? Use an online loan calculator to figure out your monthly payments after graduation on a 10-year term loan. Here's one:
<https://www.bankrate.com/calculators/college-planning/loan-calculator.aspx>

{\$923.69}

What is the total principal of your school loan?

{\$83,200}

What is the total interest on your school loan for 10-year term

{\$27,642.87}

Now try entering a longer term (20 or 30 years). Now what are the monthly payments and total interest?

{\$498.83 for 30 years, \$96,377.37 total interest}

Housing



Hop on Craigslist or another housing-finder site *in your city of choice* to find a suitable, affordable place to live.

Where your residence of choice located?
Address? Name of apartment complex?

Kilauea Avenue

What is the monthly rent? Will you have roommates? If so, how much will the rent be for each person?

Rent is \$1,300, Yes im planning on living with a roommate, being \$650 monthly

reply favorite hide flag share Posted 12 days ago print

\$1,300 / 2br - 900ft² - 2 bedroom 1 bath in town (Hilo)

Kilauea Avenue

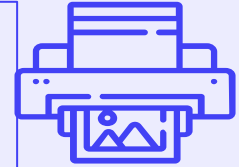
2BR / 1Ba 900ft² available mar 1

flooring: wood
house
laundry on site
no smoking
carport
rent period: monthly

Available MARCH 1*
A Well kept 2 bedroom 1 bath upstairs unit of a duplex with spacious yard and carport.

Please note that there is a downstairs separate unit occupied by one tenant who is relatively peaceful and quiet.

Housing - The Details



How far is your apartment from your school? From work?

2 minute drive and 10 min walking distance

Does your apartment charge for parking?

No

Does your apartment include a washer/dryer or will you need to use a laundromat?

Yes, washer/dryer is shared with downstairs tenant

How much is the deposit and application fee?

Deposit is \$1,100 and admin fee of \$200

Do a little Google search on renter's insurance. What is it, what does it do, and how much does it cost?

Renters insurance protects you from unexpected circumstances/ damages to your home, will pay for your lost/damaged possessions, protects you from legal liabilities. Costs in Hawai'i, average \$101 yearly.

Checks!

ALEX J. CUSTOMER
1234 ANY STREET
YOUR CITY, STATE, 12345-5678

Date 7/6/2017 101

Pay to the Order of Electric Company \$ 130.45

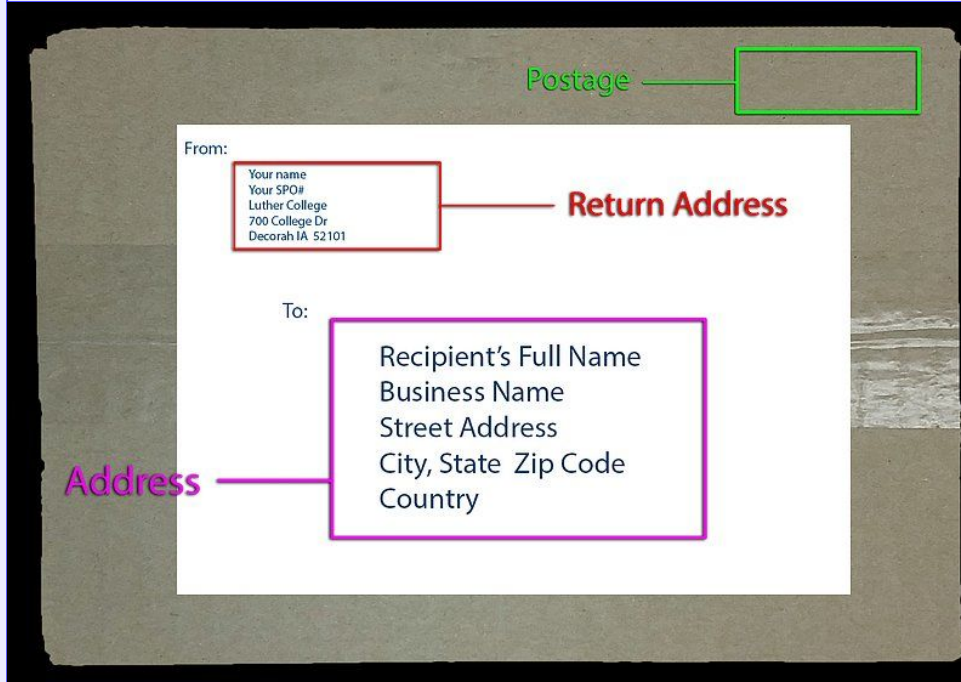
One hundred thirty and 45/100 Dollars

Memo July electric bill Alex J. Customer

Using the handout provided in class, write a check for your first month's rent.

Sample

Sending a Letter!



Using the handout provided in class, address the envelope you will send your first month's rent in.

Choosing a Car

Freedom! Decide on a used or new vehicle. Look up the Kelly Blue Book value of the car. Make sure the price is shown.

What is the year, make, and model of your vehicle?

```
{2001, toyota  
tacoma 4 runner}
```



Your Car and Gas Mileage

What is your vehicle's MPG?
What is the current price of
gas in your city?

17 City / 20
Highway, current
price of gas in Hilo
is \$4.730

How much will it cost for you
to drive from home to school
and work each day?

Work and school is 2
minutes away, so less than
a dollar per day

Paying for Your Car

Calculate your monthly payments for a 5 year loan with a 7% interest rate using an online loan calculator. Try this one:

<https://www.calculator.net/auto-loan-calculator.html>

What are your monthly payments on a 5-year loan?

{ \$92.27 }

What is the price of your vehicle, your down payment and the total interest to be paid?

{ Car is \$10,000,
down payment is
\$1,000, total
interest is
\$876.42 }

Car Insurance

All drivers are required by law to carry car insurance. Drivers pay a monthly premium so that if they get into an accident and are responsible for that accident, their insurance will cover the cost of the other driver's vehicular damage and/or medical bills, if needed. The more coverage you have the more expensive your car insurance will be.

Factors that affect a car insurance quote (from nerdwallet.com)

Your car make and model aren't the only factors that go into an auto insurance quote. Others include:

- **Personal characteristics** like age, gender and marital status. For example, teen drivers have higher car insurance quotes on average than any other age group.
- **The coverage you choose.** The more coverage you have, the higher your insurance rates are likely to be.
- **Your driving record.** A recent DUI, speeding ticket or at-fault accident can raise your rates.
- **Your location.** Every state has different car insurance minimums, and factors like your neighborhood's crime rate and population density will affect your insurance price.
- **Your credit score.** Drivers with poor credit typically have higher car insurance rates. Insurers use a [credit-based insurance score](#), which is different from your regular credit score, to determine the likelihood you'll file a claim. A credit-based insurance score is determined by factors like payment history and outstanding debt, but not personal information like income or occupation. California, Hawaii and Massachusetts have banned insurers from using credit scores when calculating car insurance rates.
- **Your car insurance history.** This can include whether your car insurance has lapsed, insurance claims, how long you've been with your insurer and your last insurance company.

Different Kinds of Coverage

Coverage type	What it pays for
Bodily injury liability	Medical costs due to injuries or deaths from an accident you caused.
Property damage liability	Repair costs for property you damaged in an accident.
Uninsured motorist bodily injury liability	Medical costs after an accident with an uninsured driver.
Uninsured motorist property damage coverage	Repair costs after an accident with an uninsured driver.
Collision coverage	Repair expenses from traffic-related accidents, regardless of who is at fault.
Comprehensive coverage	Repair costs from events outside your control — including weather events, hitting an animal while driving, theft and vandalism.

Your Cost

Because it is not possible to get an insurance quote without having an actual vehicle, find your estimated cost of insurance by Googling, “Average car insurance cost for teens in {enter your city}”

What is your estimated annual premium?

{ \$1,253 per year }

Divide this number by 12 to identify your monthly premium.

{ \$104.42 }

Public Transportation

What are the available modes of public transportation in your city?

Yes there are public city busses

How much do these modes of public transportation cost?

\$2.00

Cell Phones

Choose a monthly carrier (i.e., Verizon, ATT, Sprint, etc.) and go to their website to investigate available plans and phones.

What does a monthly plan cost?

Are there any activation fees? If so, how much?

{T mobile's
monthly plan costs
\$30 }

{\$ 20 }

Internet

Choose an internet service provider in your city. You may need to start by Googling “internet service provider in {your city}”

What internet provider will you use?

{Hawaiian Telcom}

What is the monthly cost?

{\$39.99}

What is installation fee?

{free
installation}

Streaming Services

What streaming services do you plan to have (i.e., Netflix, Amazon Prime, Hulu, HBO Max, Disney+, etc) and how much do they cost per month?

{Netflix, \$9.99}

{Amazon Prime, \$7.49}

{Apple Music, \$4.99}

Gym Membership/Other

Do you plan to have a gym membership or any other subscriptions. If so, include these monthly fees here.

{Included in college}

Health Insurance

Local into local healthcare programs by going to <https://www.healthcare.gov/see-plans/#/> Enter the zipcode of the city you plan to live in to see possible plans for you.

What would be your monthly premium?

{ \$342.72 }

What is a deductible and what is yours?

{ \$6,500 deductible
, \$8,650 }

Your Budget

Now that you have investigated your monthly needs and costs, it is time to create your budget. Use the doc attached to this assignment and put a link to that doc here.

<https://docs.google.com/document/d/1SEITz96fgxC4uml4lc96kK5jG6AVBz1K-Cyr6jdDkK4/edit>